

'Treasury Management' Prudential Indicators 2017/18

<u>Prudential Indicator</u>	<u>2017/18 Full-year planned Prudential Indicator</u>	<u>2017/18 Actual Prudential Indicator</u>
<i>(Paragraph references are to the Annual Report to Council)</i>		

Prudential Indicators: the actual position 2017/18

Actual Capital Financing Requirement as at 31/03/18 (Including HRA)	Actual figure is reported at the 31st March 2018	£379.4m
Actual Net External debt as at 31/03/18	Actual figure is reported at the 31st March 2018	£327.7m

Prudential Indicators for Affordability

(C, 6.2) The ratio of financing costs to net revenue stream, non-HRA. 2017/18	13.9%	11.3%
(C, 6.2) The ratio of financing costs to net revenue stream, HRA. 2017/18	3.2%	3.2%
The combined ratio of financing costs to net revenue stream. 2017/18	12.0%	9.9%

Prudential Indicators for Prudence

(C, 5.7) Authorised Limit. 2017/18	(*) Borrowing no higher than £284.0m (*) Long Term Liabilities no higher than £95.4m	Year end position is £235.2m Year end position is £92.5m
(C, 5.7) Operational Boundary. 2017/18	(*) Borrowing no higher than £268.0m (*) Long Term Liabilities no higher than £93.0m	Year end position is £235.2m Year end position is £92.5m
(C, 3.4) Net borrowing and the Capital Financing Requirement.	Borrowing < estimated CFR except in the short term.	<i>The Indicator is being complied with.</i>
(C, 3.3) Estimates of the Capital Financing Requirement, non-HRA. 31.3.18	£368.0m.	£368.0m
(C, 3.3) Estimates of the Capital Financing Requirement, HRA. 31.3.18	£11.4m.	£11.4m
(C, 3.3) The combined estimates of the Capital Financing Requirement. 31.3.18	£379.4m	£379.4m

Prudential Indicators for Treasury Management

(B, 1.4) Adoption of the CIPFA Codes of Practice and Investment Guidance issued by MHCLG for Treasury Management - 2017 Edition.	Adopted.	Adopted			
(B, 8.8) Variable interest rate exposure. Upper limit on loans. 2017/18	£177.0m	£166.9m			
(B, 8.8) Fixed loan interest rate exposure. 2017/18	£354.0m	£77.3m			
(B, 8.8) Gross compared to CFR 2017/18	Maximum Gross Debt: £336.8m, CFR: £379.4m	Gross Debt: £336.8m, CFR: £379.4m			
(B, 8.8) Prudential limits for the maturity structure of borrowing.		Lower limit	Upper limit	Actual % at 31.3.18	
	< 12 months	<i>Nil%</i>	<i>18%</i>	< 12 months	<i>0.0%</i>
	12 to within 24 mths	<i>Nil%</i>	<i>18%</i>	12 to within 24 mths	<i>2.9%</i>
	24 mths, within 5 yrs	<i>Nil%</i>	<i>30%</i>	24 mths, within 5 yrs	<i>16.1%</i>
	5 to within 10 years	<i>2.0%</i>	<i>60%</i>	5 to within 10 years	<i>13.7%</i>
	10 to within 30 years	<i>2.0%</i>	<i>70%</i>	10 to within 30 years	<i>23.6%</i>
	30 years and above	<i>15%</i>	<i>90%</i>	30 years and above	<i>43.7%</i>
(B, 8.7) Prudential limits for principal sums invested for periods longer than 364 days.	Not permitted; 3 months maximum		<i>This Indicator is being complied with.</i>		